

Loan Application

Part 1 - Loan Overview

Borrower:	Loan amount:
	Maturity term:
Repayment:	Loan purpose:

Part 2 - Property

Address:	"As Is" value:
	Acquisition cost:
Property type:	Completed value (ARV):
Units:	Payoff amount:
Project type:	Acquisition date:
Will this property be occupied at any time by any owner or guarantor?	Is there a contract assignment or situation where the seller is not currently in title?

Part 3 - Renovation & Construction

Construction budget:	Are any additions being made to the property?
Number of draws requested:	Borrower experience history:

Part 2 - Additional Property / Collateral Offered

Address:	"As Is" value:
	Acquisition cost:
Property type:	Completed value (ARV):
Units:	Payoff amount:
Project type:	Acquisition date:
Will this property be occupied at any time by any owner or guarantor?	Is there a contract assignment or situation where the seller is not currently in title?

Part 3 - Renovation & Construction for Additional Property / Collateral Offered

Construction budget:	Are any additions being made to the property?
Number of draws requested:	Borrower experience history:

Part 4 - Individual Owner & Guarantor Info

Owner / Guarantor		Spouse (if also an applicant)	
Name:		Name:	
Ownership %:		Ownership %:	
SSN:		SSN:	
Date of Birth:		Date of Birth:	
Marital Status:		Marital Status:	
Present Address:		Present Address:	
Own / Rent:		Own / Rent:	
Phone:		Phone:	
E-mail:		E-mail:	
Liquid Assets:		Liquid Assets:	
Employment		Employment	
Employer:		Employer:	
Position:		Position:	
Monthly Income:		Monthly Income:	
Work phone:		Work phone:	
Years on job:		Years on job:	
Years in field:		Years in field:	
Declarations		Applicant	Spouse
Have you ever been convicted of, or plead guilty to, a criminal offense?			
Are there any outstanding judgments or lawsuits against you, the borrowing entity, or any entity in which you are a principal?			
Have you, the borrowing entity, or any entity in which you were a principal been named as a defendant in any litigation within the last five years?			
Have you, the borrowing entity, or any entity in which you were a principal had property foreclosed upon or given title or deed in lieu thereof in the past five years?			
Have you, the borrowing entity, or any entity in which you were a principal filed bankruptcy within the last four years?			
Are you, the borrowing entity, or any entity in which you are a principal presently delinquent or in default on any loan, financial obligation, bond, or loan guarantee?			
Are any tax returns of you, the borrowing entity, or any entity in which you are a principal currently being audited or contested?			
Are you a US Citizen?			
Are you a permanent resident alien?			

Part 5 - Disclosures & Acknowledgment

Acknowledgment & Agreement

It is a crime to knowingly falsify information on this application. Each of the undersigned specifically represents to Lender and to Lender's potential agents, affiliates, subsidiaries, brokers, processors, attorneys, insurers, investors, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application and its associated addenda is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application or its addenda, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under provisions of Title 18, United States Code, Sec. 1001, et seq; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the collateral property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the collateral property will be used for the purposes indicated in this application; (6) Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in this application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws, or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable, and valid as if a paper version of this application were delivered containing my original written signature.

Authorization to Obtain and Release Information

The undersigned hereby understands and consents that, during the review of this loan request, Lender and/or its subsidiaries and affiliates will conduct due diligence and/or background investigations on the individuals listed in this application. By signing below, the undersigned expressly authorizes Lender to gather financial, credit, background, reference, and other information for the purposes of reviewing this loan request. Additionally, the undersigned authorizes Lender to share such information with affiliates or third parties as a matter of course during the due diligence process. In connection with any such due diligence, Lender is authorized to disclose to affiliates and/or third parties any and all documents and information necessary to complete its investigations. Other than for the necessary business purposes of Lender, all personal and/or non-public information of the undersigned will be treated by Lender as strictly confidential and will not be shared with third parties.

Credit Report Authorization

I hereby authorize Lender and/or its subsidiaries and affiliates to obtain a copy of my credit report from a credit reporting agency of Lender's choice. I understand that Lender intends to use the credit report to determine whether to extend credit to me and, if so, upon what terms. I understand that an inquiry will appear on my credit report as a result of this action. I authorize the credit reporting agency to use a copy of this form to request and obtain any information deemed necessary to complete my credit report and further authorize Lender and all third parties to provide requested information to the credit reporting agency in the fulfillment of this loan application request.

Business Purposes Affidavit

If you intend to occupy any property securing this loan as a primary residence or second home, you must not sign and submit this application. By signing below, the undersigned hereby specifically represent(s) to Lender that (1) no owner or guarantor will occupy any property securing this loan as a residence and that (2) the proceeds from this loan will be used primarily for business and commercial purposes and not for personal or consumer use.

Notice of Prohibition Against Discrimination

The Federal Equal Credit Opportunity Act prohibits lenders from discriminating against loan applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the legal capacity to enter into a binding contract); or because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this Lender is the Federal Trade Commission, 225 Peachtree Street NE, Atlanta, GA 30303, 877-FTC-HELP, <http://www.ftc.gov/about-ftc/bureaus-offices/regional-offices/southeast-region>.

Notice of Right to Receive an Appraisal Report

You have the right to receive a copy of any appraisal report obtained in connection with this application. If you would like to receive a copy, please write to us at 7100 Six Forks Road, Suite 335, Raleigh, NC 27615. We must hear from you no later than 90 days after the date that we notify you of the action taken on your application or that you withdraw your application. In your letter, please provide your name and mailing address, as well as the address of the property on which the appraisal was performed. If you have not previously paid for the cost of the appraisal, you will be required to do so before your request is fulfilled.

Please note that any appraisal we obtain in connection with this application will be solely for the purpose of assisting us in determining whether to extend credit secured by the appraised property and, if so, upon what terms. Depending upon the amount and the nature of the loan requested among other factors, the appraisal may be conducted by a certified appraiser, a licensed appraiser, or someone who is neither licensed nor certified. The person performing the appraisal may be a Lender employee or an independent contractor. The appraisal report should not be relied upon by you or anyone else to determine the value, description, or condition of the property. If you wish to obtain professional assistance in determining those matters, you should retain your own appraiser or other advisor.

-	Date		Date